

3. No corporation holds 10% or more of the equity interests of **Park Avenue Funding, LLC.**
4. Lightstone Holdings, LLC and BRE/ESH Holdings, LLC each own 10% or more of the equity interests of **DL-DW Holdings, LLC.**
5. Arbor ESH II, LLC, Lightstone Holdings, LLC, and Homestead Village, LLC each own 10% or more of the equity interests of **BHAC Capital IV, LLC.**

Dated: New York, New York
October 5, 2011

By: /s/ Adina G. Storch
David M. Friedman (dfriedman@kasowitz.com)
Christopher P. Johnson (cjohnson@kasowitz.com)
Robert M. Novick (rnovick@kasowitz.com)
Adina G. Storch (astorch@kasowitz.com)
KASOWITZ, BENSON, TORRES &
FRIEDMAN LLP
1633 Broadway
New York, New York 10019
Tel: (212) 506-1700
Fax: (212) 506-1800

Attorneys for the Lightstone Defendants